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MSM Posts Pre-Tax Loss In Q1 2017

KUALA LUMPUR, June 1 (Bernama) -- MSM Malaysia Holdings sanked into the red with a pre-tax loss of RM39.56 million in the first quarter ended March 31, 2017 compared with a pre-tax profit of RM60.56 million recorded in the same period a year ago.

Revenue, however, rose to RM648.97 million versus RM553.16 million due to improved selling price and higher volume of refined sugar sold in the domestic market, the company said in a filing to Bursa Malaysia.

Moving forward, the group expected to perform better in line with the industry.

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